SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SUMMARY OR SYNOPSIS OF 2025 AUDIT REPORT
OF BOROUGH OF DEAL AS REQUIRED BY N.J.S.A. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2025	DECEMBER 31, 2024
ASSETS		
Cash and Investments	$ 37,150,666.84	$ 34,143,265.14
Taxes, Assessments and Liens Receivable	462,004.23	417,032.05
Property Acquired for Taxes-Assessed Value		
Accounts Receivable	335,896.21	166,925.71
Fixed Capital	6,328,431.77	6,328,431.77
Fixed Capital - Authorized and Uncompleted	1,000,000.00	1,000,000.00
Fixed Assets	125,757,084.72	124,820,193.00
TOTAL ASSETS	$ 171,034,083.77	$ 166,875,847.67
LIABILITIES, RESERVES AND FUND BALANCE		
Improvement Authorizations	$ 9,871,023.95	$ 3,520,130.75
Other Liabilities and Special Funds	12,062,742.63	11,637,334.66
Amortization of Debt for Fixed Capital		
Acquired or Authorized	7,328,431.77	7,328,431.77
Reserve for Certain Assets Receivable	466,124.05	422,744.32
Fund Balance	15,548,676.65	19,147,013.17
Investment in General Fixed Assets	125,757,084.72	124,820,193.00
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	$ 171,034,083.77	$ 166,875,847.67

BOROUGH OF DEAL

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGE IN FUND BALANCE - CURRENT FUND

		YEAR 2025		YEAR 2024
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$	8,300,000.00	$	3,600,000.00
Miscellaneous - From Other Than Local Property Tax Levies		8,468,726.81		8,625,935.47
Collection of Delinquent Taxes and Tax Title Liens		360,167.48		440,624.67
Collection of Current Tax Levy		22,921,599.65		20,981,948.70
TOTAL INCOME	$	40,050,493.94	$	33,648,508.84
EXPENDITURES				
Budget Expenditures	$	21,330,913.75	$	16,288,923.19
County Taxes		11,850,315.93		10,179,527.13
Local School Taxes		2,302,130.00		2,215,953.00
Other Expenditures		4,645.99		514.00
TOTAL EXPENDITURES	$	35,488,005.67	$	28,684,917.32
Excess in Revenue	$	4,562,488.27	$	4,963,591.52
Fund Balance, January 1		16,229,775.68		14,866,184.16
	$	20,792,263.95	$	19,829,775.68
Less: Utilization as Anticipated Revenue		8,300,000.00		3,600,000.00
Fund Balance, December 31	$	12,492,263.95	$	16,229,775.68

BOROUGH OF DEAL

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGE IN FUND BALANCE
SEWER UTILITY OPERATING FUND

		YEAR 2025		YEAR 2024
REVENUE AND OTHER INCOME REALIZED				
Fund Balanced Utilized	$	630,000.00	$	620,000.00
Collection of Sewer Rentals		1,265,738.90		1,260,724.40
Miscellaneous From Other Than Sewer Rentals		480,871.31		470,924.90
TOTAL INCOME	$	2,376,610.21	$	2,351,649.30
EXPENDITURES				
Budget Expenditures:				
Operating	$	1,115,000.00	$	1,070,000.00
Capital Improvements		550,000.00		550,000.00
Deferred Charges and Statutory Expenditures		107,000.00		115,000.00
TOTAL EXPENDITURES	$	1,772,000.00	$	1,735,000.00
Excess in Revenue	$	604,610.21	$	616,649.30
Fund Balance, January 1		2,366,273.79		2,369,624.49
	$	2,970,884.00	$	2,986,273.79
Decreased by:				
Utilized by Sewer Utility Operating Budget		630,000.00		620,000.00
Fund Balance, December 31	$	2,340,884.00	$	2,366,273.79