

5/15/2024

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget							
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy					
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact								
Municipal Purpose Tax	0.251	\$8,037,567.40	43.55%	\$11,887.73	Municipal Purpose Tax	ESTIMATED	\$8,386,040.57					
Municipal Library			0.00%	\$0.00	Municipal Library							
Municipal Open Space			0.00%	\$0.00	Municipal Open Space							
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture							
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)							
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)							
Local School District	0.066	\$2,129,904.00	11.54%	\$3,125.86	Local School District	ESTIMATED	\$2,172,502.08					
Regional School District			0.00%	\$0.00	Regional School District							
County Purposes	0.215	\$6,879,956.82	37.28%	\$10,182.72	County Purposes	ESTIMATED	\$7,705,551.64					
County Library	0.016	\$517,070.12	2.80%	\$757.78	County Library	ESTIMATED	\$579,118.53					
County Board of Health			0.00%	\$0.00	County Board of Health							
County Open Space	0.028	\$891,612.52	4.83%	\$1,326.12	County Open Space	ESTIMATED	\$998,606.02					
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)							
Total (Calendar Year 2022 Budget)					0.576		\$18,456,110.86	100.00%	\$27,280.22	Total ESTIMATED amount to be raised by taxes	\$19,841,818.84	
Total Taxable Valuation as of October 1, 2022					\$4,299,200,700.00						Revenue Anticipated, Excluding Tax Levy	6,170,732.08
(To be used to calculate the current year tax rate)											Budget Appropriations, before Reserve for Uncollected Taxes	13,961,518.08
Current Year Average Residential Assessment					\$4,736,148.54						Total Non-Municipal Tax Levy	\$11,455,778.27
Prior Year to Current Year Comparison											Amount to be Raised by Taxes - Before RUT	\$19,246,564.27
Comparison - Municipal Purposes Tax Rate											Reserve for Uncollected Taxes (RUT)	\$595,254.57
											Total Amount to be Raised by Taxes	\$19,841,818.84
											% of Tax Collections used to Calculate RUT	97.00%
											If % used exceeds the actual collection % then reference the statutory exception used	
											Tax Collections - ACTUAL as of Prior Year	
											Total Tax Revenue, Collections CY 2022	18,222,255.81
											Total Tax Levy, CY 2022	18,584,327.11
											% of Taxes Collected, CY 2022	98.05%
											Delinquent Taxes - December 31, 2022	\$361,577.02

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-10.70%	(\$374,550.00)	\$3,500,000.00	\$3,125,450.00	\$2,500,000.00			\$625,450.00				
08	Local Revenue	-17.22%	(\$594,398.65)	\$3,451,148.65	\$2,856,750.00	\$1,776,750.00			\$1,080,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$455,315.00	\$455,315.00	\$455,315.00			\$0.00				
08	Uniform Construction Code Fees	-54.32%	(\$154,559.20)	\$284,559.20	\$130,000.00	\$130,000.00			\$0.00				
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.54%	\$36,029.43	\$1,017,043.22	\$1,053,072.65	\$1,053,072.65			\$0.00				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$10,000.00	\$0.00	\$10,000.00	\$0.00			\$10,000.00				
10	Public and Private Revenue	221.11%	\$26,746.98	\$12,096.45	\$38,843.43	\$38,843.43			\$0.00				
08	Other Special Items	-97.79%	(\$1,051,305.69)	\$1,075,056.69	\$23,751.00	\$23,751.00			\$0.00				
15	Receipts from Delinquent Taxes	-20.66%	(\$52,064.22)	\$252,064.22	\$200,000.00	\$200,000.00			\$0.00				
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.24%	(\$20,239.57)	\$8,406,280.14	\$8,386,040.57	\$8,386,040.57			\$0.00				
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00				
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00				
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00				
	Total	-11.78%	(\$2,174,340.92)	\$18,453,563.57	\$16,279,222.65	\$14,563,772.65	\$0.00	\$0.00	\$1,715,450.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20 General Government	3.00	4.00	5.35%	\$109,843.43	\$2,055,052.00	\$2,164,895.43	\$945,602.00	\$38,843.43			\$1,180,450.00				
21 Land-Use Administration	0.80	0.00	12.02%	\$13,000.00	\$108,150.00	\$121,150.00	\$121,150.00								
22 Uniform Construction Code	1.50	5.00	2.73%	\$7,000.00	\$256,800.00	\$263,800.00	\$263,800.00								
23 Insurance	0.00	0.00	15.52%	\$225,000.00	\$1,450,000.00	\$1,675,000.00	\$1,675,000.00								
25 Public Safety	22.00	14.00	4.14%	\$118,271.36	\$2,856,828.64	\$2,975,100.00	\$2,975,100.00								
26 Public Works	13.00	0.00	-0.13%	(\$1,367.81)	\$1,050,817.81	\$1,049,450.00	\$1,049,450.00								
27 Health and Human Services	0.00	0.00	9.88%	\$4,000.00	\$40,500.00	\$44,500.00	\$44,500.00								
28 Parks and Recreation	2.70	113.00	-0.66%	(\$8,000.00)	\$1,207,000.00	\$1,199,000.00	\$1,199,000.00								
29 Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified	0.00	0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
31 Utilities and Bulk Purchases	0.00	0.00	15.49%	\$55,000.00	\$355,000.00	\$410,000.00	\$410,000.00								
32 Landfill / Solid Waste Disposal	0.00	0.00	0.00%	\$0.00	\$260,000.00	\$260,000.00	\$260,000.00								
35 Contingency	0.00	0.00	-100.00%	(\$2,500.00)	\$2,500.00	\$0.00	\$0.00								
36 Statutory Expenditures	0.00	0.00	17.23%	\$225,000.00	\$1,306,000.00	\$1,531,000.00	\$1,346,000.00				\$185,000.00				
37 Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services	0.00	0.00	1.94%	\$21,929.43	\$1,129,643.22	\$1,151,572.65	\$1,151,572.65								
43 Court and Public Defender	1.00	2.00	0.00%	\$0.00	\$187,500.00	\$187,500.00	\$187,500.00								
44 Capital	0.00	0.00	-46.47%	(\$2,300,056.69)	\$4,950,056.69	\$2,650,000.00	\$2,300,000.00				\$350,000.00				
45 Debt	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
46 Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes	0.00	0.00	-9.11%	(\$59,675.83)	\$654,930.40	\$595,254.57	\$595,254.57								
55 Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	44.00	138.00	-8.91%	(\$1,592,556.11)	\$17,871,778.76	\$16,279,222.65	\$14,524,929.22	\$38,843.43	\$0.00	\$0.00	\$1,715,450.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	49	\$198,753,600.00	4.62%
2 Residential	857	\$4,058,879,300.00	94.41%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	15	\$33,550,500.00	0.78%
4B Industrial	0	\$0.00	0.00%
4C Apartments	4	\$8,017,300.00	0.19%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	925	\$4,299,200,700.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%	
Equalized Valuation, Taxable Properties		\$4,299,200,700.00	
Total # of property tax appeals filed in 2022		County Tax Board	17.00
		State Tax Court	18.00
Number of 2022 County Tax Board decisions appealed to Tax Court		1.00	
Number of pending property tax appeals in State Tax Court		12.00	
Amount paid out by municipality for tax appeals in 2022		\$1,930.00	

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$13,137,400.00	7.54%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	16	\$129,979,400.00	74.65%
15D Church and Charities	7	\$31,006,400.00	17.81%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	4	\$0.00	0.00%
Total	28	\$174,123,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 4.05%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Long Term Tax Exemptions

[illegible]

Sheet UFB-6

Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	8,758.12	\$8,000.00	\$0.00	\$0.00	\$0.00	\$758.12
Supervisory Staff (Department Heads & Managers)	3.00	0.00	681,780.96	\$487,267.92	\$0.00	\$28,990.08	\$18,073.20	\$147,449.76
Police Officers (Including Superior Officers)	17.00	12.00	3,599,029.32	\$2,418,909.84	\$108,969.72	\$373,020.60	\$98,273.52	\$599,855.64
Fire Fighters (Including Superior Officers)	3.00	3.00	308,200.44	\$227,524.32	\$8,664.60	\$22,752.48	\$18,929.76	\$30,329.28
All Other Union Employees not listed above	12.00	0.00	1,086,003.00	\$792,066.96	\$19,275.84	\$63,370.08	\$47,552.64	\$163,737.48
All Other Non-Union Employees not listed above	9.00	120.00	909,755.16	\$682,419.12	\$13,467.60	\$45,113.76	\$23,704.80	\$145,049.88
Totals	44.00	138.00	6,593,527.00	\$4,616,188.16	\$150,377.76	\$533,247.00	\$206,533.92	\$1,087,180.16

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$13,878.54	\$235,935.18	15.00	\$11,725.00	\$175,875.00
Parent & Child	0.00	\$0.00	\$0.00	1.00	\$21,260.00	\$21,260.00
Employee & Spouse (or Partner)	5.00	\$28,650.12	\$143,250.60	6.00	\$23,450.00	\$140,700.00
Family	14.00	\$42,452.18	\$594,330.52	13.00	\$31,156.00	\$405,028.00
Employee Cost Sharing Contribution (enter as negative -)			(\$208,140.13)			(\$162,481.68)
Subtotal	36.00		\$765,376.17	35.00		\$580,381.32
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	-0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$10,015.46	\$70,108.22	8	\$8,904.00	\$71,232.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	10	\$16,813.07	\$168,130.70	9	\$13,760.00	\$123,840.00
Family	1	\$42,487.68	\$42,487.68	1	\$37,584.00	\$37,584.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	18.00		\$280,726.60	18.00		\$232,656.00
GRAND TOTAL	54.00		\$1,046,102.77	53.00		\$813,037.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions			Net Debt		
Local School Debt	\$0.00	\$0.00	\$0.00					
Regional School Debt	\$0.00	\$0.00	\$0.00					
<u>Utility Fund Debt</u>								
Sewer	\$0.00	\$0.00	\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00					
Notes Outstanding	\$0.00	\$0.00	\$0.00					
Bonds Outstanding	\$0.00	\$0.00	\$0.00					
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
Total (Current Year)	\$0.00	\$0.00	\$0.00					
Population (2020 census)				750				
Per Capita Gross Debt				\$0.00				
Per Capita Net Debt				\$0.00				
3 Year Average Property Valuation				\$3,431,790,672.66				
Net Debt as % of 3 Year Average Property Valuation				0.00%				

	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal				
Bonds - Interest				
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$0.00	\$0.00	\$0.00	\$0.00
Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget	0.00%			
Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Rating				
Year of Last Rating				
Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
