

2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: BOROUGH OF DEAL COUNTY: MONMOUTH

<hr/> Harry I. Franco <hr/> Mayor's Name	<hr/> May 20, 2008 <hr/> Term Expires
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Municipal Officials

Municipal Officials	
<u>James F. Rogers</u>	October 1, 1998
<u>Municipal Clerk</u>	Date of Orig. Appt.
	{
	C-1133
	Cert No.
<u>Theresa M. Davis</u>	T-1397
<u>Tax Collector</u>	Cert No.
<u>Thomas X. Seaman</u>	N02860694
<u>Chief Financial Officer</u>	Cert No.
<u>Allen B. Shechter</u>	509
<u>Registered Municipal Accountant</u>	Lic No.
<u>Martin Barger</u>	
<u>Municipal Attorney</u>	

Official Mailing Address of Municipality

Borough of Deal
Borough Hall
Rosedale & Norwood Avenue Deal, NJ 07723-0056
Fax #: (732) 531-7291

Governing Body Members

Please attach this to your 2008 Budget and Mail to:

**Director, Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton NJ 08625**

Sheet A

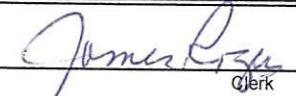
Division Use Only

2008 MUNICIPAL BUDGET

Municipal Budget of the Borough of Deal, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 11th day of March, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11th day of March, 2008


James F. Rogers
Clerk
Borough Hall
Address
Deal, NJ 07723-0056
Address
(732) 531-1454
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of March, 2008

110 Fortunato Place
Registered Municipal Accountant
Address
Neptune, NJ 07753-3767
(732) 922-4222
Address
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 11th day of March, 2008
Thomas X. Seaman
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Deal, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough _____ of _____ Deal _____, County of _____ Monmouth _____ for the Fiscal Year 2008

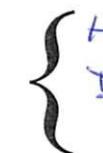
Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Asbury Park Press and The Coaster
in the issue of March 20, 2008

The Governing Body of the _____ Borough _____ of _____ Deal _____ does hereby approve the following as the Budget for the year 2007:

RECORDED VOTE
(Insert last name)

Ayes

 HARRY FRANCO
DOROTHY O'DONNELL
MORRIS ADES

Nays



Abstained


Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Board of Commissioners _____ of the _____ Borough
of _____ Deal _____, County of _____ Monmouth _____, on _____ March 11 _____, 2008.

A Hearing on the Budget and Tax Resolution will be held at _____ Borough Hall _____, on _____ April 8 _____, 2008 at
6:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers
or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	7,024,301.13		940,760.38	
Budget Appropriations Added by N.J.S. 40A:4-87	-		-	
Emergency Appropriations	-		-	
Total Appropriations	7,024,301.13		940,760.38	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	6,729,486.56		767,966.69	
Reserved	294,539.49		172,793.69	
Unexpended Balanced Cancelled	275.08		-	
Total Expenditures and Unexpended Balances Cancelled	7,024,301.13		940,760.38	
Overexpenditures*	-		-	

*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Budget Appropriation "Cap" for 2007 was calculated as follows:

Total 2007 General Appropriations for Municipal Purposes	\$ 7,024,301.13	Operations - Excluded from "CAPS"
Less: Exceptions:		Reserve for Monmouth County Community Development Block Grant
Total Other Operations Excluded from "CAPS"	\$ 266,767.80	Payment of Bond Anticipation Note Principal
Total Interlocal Service Agreements Excluded from "CAPS"	\$ 6,000.00	Municipal Debt Service - Excluded from "CAPS"
Total Capital Improvements	\$ 75,000.00	Payment of Bond Anticipation Notes and Capital Notes
Total Municipal Debt Service Excluded from "CAPS"	\$ 722,960.00	Total
Total Public and Private Programs Excluded from "CAPS"	\$ 19,426.45	
Total Deferred Charges	\$ 17,346.64	
Reserve for Uncollected Taxes	<u>\$ 365,073.77</u>	
"CAP" Base		\$ (1,472,574.66)
Amount of Which "CAP" is Applied		\$ 5,551,726.47
2.5% "CAP"	\$ 138,793.16	
1.0% Cost-of-Living Adjustment (COLA) Ordinance	<u>\$ 55,517.26</u>	
Allowable Operating Appropriations Before "CAP" Modifications		\$ 194,310.42
Add "CAP" Modifications:		\$ 5,746,036.89
Increase in Valuations Based on New Construction	\$ 8,137,700.00	
2007 Local Municipal Purpose Tax Rate	x 0.378	\$ 30,760.51
Allowable Operating Appropriations Within "CAPS"		\$ 5,776,797.40
Amount of Bank Available in 2008 Budget - 2007 CAP Bank	\$ 0.33	
-2006 CAP Bank	<u>\$ (0.01)</u>	\$ 0.32
Total Allowable Operating Appropriations Within "CAPS"		\$ 5,776,797.72
Less Total General Appropriations for Municipal Purpose Within "CAPS" for 2008 - Line H-1, Sheet 19		<u>\$ (5,776,797.72)</u>
Remaining 2008 "CAP" Bank Available for 2009 Municipal Budget		\$ 0

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "Cap Waiver", this should also be included in this section.)

P.L. 2007, C.62 created several new property tax and local government budgeting initiatives and property tax relief provisions including the implementation of a property tax levy cap law. Starting with FY2008 budgets, municipalities, counties, and fire districts will have their tax levies or amounts to be raised by taxation for each local unit budget limited to a four (4) percent increase. The cap calculation is subject to various adjustments, such as the value of increased assessments and other modifications.

The law (N.J.S.A. 40A:4-45.44, et.seq.) also allows the Local Finance Board to grant waivers for extraordinary circumstances (some of which are defined in the law). For municipalities, the levy is in addition to the existing appropriation cap (previously summarized in this budget message); both cap laws must be met. The only exception to the levy cap are for municipalities that have a municipal purpose tax of \$.10 or less for the previous tax year.

continued

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Summary Levy Cap Calculation for 2008 is as follows:

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes

Less: One Year Waivers

Less: Prior Year Capital Improvement Fund & Down Payments

Less: Prior Year Deferred Charges to Future Taxation Unfunded

Changes in Service Provider (+/-)

Net Prior Year Tax Levy for Municipal Purposes Tax for Cap Calculation

Plus: 4% Cap increase

Plus: Prior Year Extraordinary Aid Award

Adjusted Tax Levy Prior to Exclusions

Exclusions:

Change in debt service and existing county leases (+/-)

\$ 674,190

Offsets to State formula aid loss

\$ -39,784

Allowable pension increases

\$ 133,431

Allowable increase in Reserve for Uncollected Taxes

\$ -

Allowable increase in health care costs

\$ -

Recycling Tax appropriation

\$ 4,170

Capital Improvement Fund and/or Down Payment on Improvements

\$ -30,750

Deferred Charges to Future Taxation Unfunded

\$ 116,889

Add Total Exclusions

\$ 999,214

Less Cancelled or Unexpended Waivers

\$ 5,775

Less Cancelled or Unexpended Exclusions

\$ -

Less Prior Year Extraordinary Aid Award (complete after EA is awarded)

\$ 5,248,899

Adjusted Tax Levy

Additions:

New Ratables - Increase in Valuations (New Construction and Additions)

\$ 8,137,700

Prior Year's Local Municipal Purpose Tax Rate (per \$100)

\$0.378

New Ratable Adjustment to Levy

\$ 30,761

LFB Approved Statewide Blanket Waiver

\$ -

Amounts approved by Referendum

\$ -

Waiver application amount

\$ -

Maximum Allowable Amount to be Raised by Taxation

\$ 5,279,659

Amount to be Raised by Taxation for Municipal Purposes

\$ 4,429,590

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should be also be included in this section.)

Explanatory Statement - (continued) Budget Message

Analysis of Compensated Absence Liability

**Legal basis for benefit
(check applicable items)**

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,368,000.00	900,000.00	900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,368,000.00	900,000.00	900,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Alcoholic Beverages	08-103	4,500.00	6,000.00	5,186.00
Other	08-104	3,250.00	3,500.00	3,725.00
Fees and Permits	08-105	7,500.00	12,000.00	9,536.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Municipal Court	08-110	120,000.00	155,000.00	134,353.06
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	50,000.00	45,000.00	62,882.01
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	70,000.00	75,000.00	150,502.44
Anticipated Utility Operating Surplus	08-114	-	-	-
Beach Revenue	08-116	1,250,000.00	900,000.00	1,860,880.50

CURRENT FUND - ANTECIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Municipal Efficiency Performance Program	09-201	-	5,159.00	5,159.00
Extraordinary Aid (N.J.S.A. 52:27D - 118.35)	09-204	-	-	-
Consolidated Municipal Property Tax Relief	09-200	-	-	-
Total Energy Tax Receipts Distribution	09-202	479,456.00	454,307.00	454,307.00
Supplemental Energy Receipts Tax	09-203	-	25,149.00	25,149.00
Municipal Homeland Security Assistance	09-205	-	25,000.00	-
Municipal Property Tax Assistance	09-206	-	9,625.00	9,625.00
Municipal Homeland Security Assistance (CY2007)	09-205	25,000.00	-	-
Total Section B: State Aid Without Offsetting Appropriations	09-001	504,456.00	519,240.00	494,240.00

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTECIPATED REVENUES - (Continued)

CURRENT FUND - ANTECIPATED REVENUES - (Continued)

CURRENT FUND - ANTIPOCATED REVENUES - (Continued)

CURRENT FUND - ANTECIPATED REVENUES - (Continued)

CURRENT FUND - ANTECIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues		xxxxxxx	xxxxxxxxxx	xxxxxxxxxx
1. Surplus Anticipated (Sheet 4, # 1)	08-101	1,368,000.00	900,000.00	900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section A: Local Revenues	08-001	1,505,250.00	1,196,500.00	2,227,065.01
Total Section B: State Aid Without Offsetting Appropriations	09-001	504,456.00	519,240.00	494,240.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations Special Items of General Revenue Anticipated with Prior Written Consent of	08-002	70,000.00	55,000.00	83,193.00
Total Section D: Director of Local Government Services - Intertlocal Muni. Service Agreements Special Items of General Revenue Anticipated with Prior Written Consent of	11-001			
Total Section E: Director of Local Government Services - Additional Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	08-003			
Total Section F: Director of Local Government Services - Public and Private Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	10-001	115,812.00	19,426.45	19,426.45
Total Section G: Director of Local Government Services - Other Special Items	08-004			
Total Miscellaneous Revenues	13-099	2,195,518.00	1,790,166.45	2,823,924.46
4. Receipts from Delinquent Taxes	15-499	215,000.00	150,000.00	252,176.74
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	3,778,518.00	2,840,166.45	3,976,101.20
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,429,589.51	4,184,134.68	xxxxxxxxxx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,429,589.51	4,184,134.68	4,357,774.85
7. Total General Revenues	13-299	8,208,107.51	7,024,301.13	8,333,876.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
1. Department of Public Affairs and Public Safety							
A. Director's Office							
Salaries and Wages	20-110-1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	20-110-2	1,400.00	1,400.00		1,400.00	633.75	766.25
B. Police							
Salaries and Wages	25-240-1	1,675,000.00	1,585,000.00		1,585,000.00	1,579,135.84	5,864.16
Other Expenses	25-240-2	150,570.00	113,000.00		121,500.00	107,681.85	13,818.15
C. First Aid Organizations							
Contribution	25-260-2	3,500.00	3,500.00		3,500.00	-	3,500.00
D. Municipal Prosecutor							
Salaries and Wages	25-275-1	19,500.00	19,000.00		19,000.00	18,585.12	414.88
Other Expenses	25-275-2	300.00	300.00		300.00	-	300.00
E. Fire							
Salaries and Wages	25-265-1	274,000.00	255,000.00		252,481.00	244,118.57	8,362.43
Other Expenses							
Fire Hydrant Service	25-265-2	69,000.00	65,000.00		67,519.00	67,511.37	7.63
Miscellaneous Other Expenses	25-265-2	16,600.00	16,600.00		16,600.00	13,948.67	2,651.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
F. Emergency Management Services							
Other Expenses	25-252-2	2,500.00	2,500.00		2,500.00	-	2,500.00
G. Health and Welfare							
Aid to Health Care Facilities (N.J.S.A. 44:5.2)	27-360-2	500.00	500.00		500.00	-	500.00
Board of Health (Ch. 329 P.L. 1975)							
Other Expenses	27-330-2	20,900.00	20,800.00		20,800.00	20,738.00	62.00
H. Legal Services and Costs							
Salaries and Wages	20-155-1	-	-		-	-	-
Other Expenses	20-155-2	25,000.00	30,000.00		30,000.00	16,596.41	13,403.59
I. Administrative and Executive							
Salaries and Wages	20-100-1	215,000.00	165,000.00		191,699.96	189,834.84	1,865.12
Other Expenses	20-100-2	22,700.00	29,957.15		22,957.15	19,197.34	3,759.81
J. Municipal Land Use Law (N.J.S.A.40:55D-1)							
Planning Board							
Salaries and Wages	21-180-1	15,000.00	4,000.00		4,000.00	3,590.40	409.60
Other Expenses	21-180-2	12,550.00	7,950.00		7,950.00	2,202.25	5,747.75
Zoning Board of Adjustment							
Salaries and Wages	21-185-1	27,000.00	15,000.00		15,000.00	15,000.00	-
Other Expenses	21-185-2	2,250.00	3,250.00		3,250.00	2,688.00	562.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
K. Dog Regulation							
Other Expenses	27-340-2	750.00	750.00		750.00	440.00	310.00
L. Municipal Clerk							
Other Expenses	20-120-2	3,000.00	5,000.00		5,000.00	1,917.27	3,082.73
M. Human Resources							
Other Expenses	20-105-2	10,000.00	10,000.00		10,000.00	7,429.60	2,570.40
N. Municipal Court							
Salaries and Wages	43-490-1	134,000.00	129,000.00		129,000.00	113,421.92	15,578.08
Other Expenses	43-490-2	20,700.00	25,700.00		25,700.00	18,255.37	7,444.63
O. Public Defender (P.L. 1997, C.256)							
Other Expenses	43-495-2	3,000.00	3,000.00		3,000.00	993.75	2,006.25
2. Department of Revenue and Finance							
A. Director's Office							
Salaries and Wages	20-111-1	2,501.00	2,500.00		2,501.00	2,500.08	0.92
Other Expenses	20-111-2	500.00	500.00		499.00	150.00	349.00
B. Assessment of Taxes							
Salaries and Wages	20-150-1	14,000.00	14,000.00		14,000.00	13,391.04	608.96
Other Expenses	20-150-2	5,100.00	5,100.00		5,100.00	5,037.12	62.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
C. Collection of Taxes							
Salaries and Wages	20-145-1	45,000.00	42,000.00		45,300.00	45,241.68	58.32
Other Expenses	20-145-2	7,900.00	8,900.00		8,900.00	4,159.49	4,740.51
D. Financial Administration							
Salaries and Wages	20-130-1	7,500.00	7,200.00		7,200.00	7,200.00	-
Other Expenses	20-130-2	1,000.00	1,000.00		1,000.00	61.16	938.84
E. Audit Services							
Other Expenses	20-135-2	41,000.00	37,500.00		37,500.00	36,900.00	600.00
F. Elections							
Other Expenses	20-121-2	3,200.00	2,200.00		2,200.00	1,348.36	851.64
G. Insurance							
General Liability	23-210-2	76,000.00	76,000.00		76,000.00	72,708.77	3,291.23
Workers Compensation	23-215-2	151,000.00	127,000.00		127,000.00	125,450.40	1,549.60
Employee Group Health	23-220-2	710,000.00	743,000.00		743,000.00	726,517.79	16,482.21
3. Department of Public Works, Parks and Public Property							
A. Director's Office							
Salaries and Wages	20-112-1	2,501.00	2,500.00		2,501.00	2,500.08	0.92
Other Expenses	20-112-2	500.00	550.00		549.00	150.00	399.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
B. Streets and Roads							
1. Road Repairs and Maintenance							
Salaries and Wages	26-290-1	355,000.00	310,000.00		316,300.00	316,152.88	147.12
Other Expenses	26-290-2	30,200.00	32,200.00		32,200.00	29,135.24	3,064.76
2. Deal Lake Weed Control							
Other Expenses	26-320-2	1,750.00	1,000.00		1,000.00	905.00	95.00
3. Garbage and Trash Removal							
Salaries and Wages	26-305-1	184,000.00	176,000.00		176,000.00	165,523.87	10,476.13
Other Expenses	26-305-2	8,000.00	6,000.00		6,000.00	3,411.75	2,588.25
C. Recreation and Education							
1. Beach Front Recreation Facilities							
Salaries and Wages	28-380-1	435,000.00	435,000.00		388,301.04	386,372.21	1,928.83
Other Expenses	28-380-2	123,395.72	123,200.00		123,200.00	117,703.20	5,496.80
2. Parks and Playgrounds							
Salaries and Wages	28-375-1	-	-		-	-	-
Other Expenses	28-375-2	3,500.00	3,500.00		3,500.00	2,896.78	603.22
3. Recreation							
Salaries and Wages	28-370-1	-	-		-	-	-
Other Expenses	28-370-2	1,400.00	1,400.00		1,400.00	1,015.02	384.98
D. Engineering Services and Costs							
Other Expenses	20-165-2	10,000.00	10,000.00		10,000.00	5,690.00	4,310.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Utility Expenses and Bulk Purchases							
Electricity	31-430-2	55,000.00	47,000.00		57,044.00	54,832.47	2,211.53
Street Lighting	31-435-2	75,000.00	62,000.00		69,000.00	68,996.28	3.72
Telephone	31-440-2	45,000.00	42,000.00		42,000.00	36,953.49	5,046.51
Water	31-445-2	20,000.00	20,000.00		20,000.00	19,664.36	335.64
Gas	31-446-2	32,000.00	32,000.00		32,000.00	21,800.46	10,199.54
Sewerage Processing and Disposal	31-455-2	28,000.00	28,000.00		28,000.00	26,880.00	1,120.00
Gasoline	31-460-2	60,000.00	60,000.00		60,000.00	54,701.70	5,298.30
Landfill / Solid Waste Disposal Costs	32-465-2	130,830.00	135,000.00		128,000.00	118,301.32	9,698.68
Total Operations {Item 8(A)} within "CAPS"	34-199	5,626,797.72	5,403,757.15		5,393,057.15	5,110,463.75	282,593.40
B. Contingent	35-470	2,500.00	2,500.00	xxxxxxxxxx	2,500.00	-	2,500.00
Total Operations Including Contingent - within "CAPS"	34-201	5,629,297.72	5,406,257.15		5,395,557.15	5,110,463.75	285,093.40
Detail:							
Salaries & Wages	34-201-1	3,524,002.00	3,265,200.00		3,253,284.00	3,206,473.15	46,810.85
Other Expenses (Including Contingent)	34-201-2	2,105,295.72	2,141,057.15		2,142,273.15	1,903,990.60	238,282.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxxxx
Contribution to:	36-471-2						
Social Security System (O.A.S.I.)	36-472-2	145,000.00	135,000.00		145,700.00	145,583.14	116.86
Consolidated Police and Firemen's Pension Fund	36-474-2	-	7,969.32		7,969.32	7,969.32	-
Police and Firemen's Retirement System of N.J.	36-475-2						
State Disability Insurance	36-476-2	2,500.00	2,500.00		2,500.00	1,549.00	951.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	147,500.00	145,469.32		156,169.32	155,101.46	1,067.86
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,776,797.72	5,551,726.47		5,551,726.47	5,265,565.21	286,161.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(D) Municipal Debt Service-Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925-2	1,242,875.00	623,935.00		623,935.00	623,935.00	xxxxxxxxxxxx
Interest on Bonds	45-930						xxxxxxxxxxxx
Interest on Notes	45-935-2	154,000.00	99,025.00		99,025.00	98,749.92	xxxxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
Capital Lease Obligations Approved Prior To 7/1/2007							xxxxxxxxxxxx
Principal	45-941						xxxxxxxxxxxx
Interest	45-941						xxxxxxxxxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxxxxxxxxx
Principal	45-941						xxxxxxxxxxxx
Interest	45-941						xxxxxxxxxxxx
Total Municipal Debt Service-Excluded from "CAPS"	45-999	1,396,875.00	722,960.00		722,960.00	722,684.92	xxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:		xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxx			xxxxxxxxxx
Deferred Charges to Future Taxation - Unfunded				xxxxxxxxxx			xxxxxxxxxx
Ordinance #845 - Installation & Improvements of Street Lights	46-888-2	20,455.52	-	xxxxxxxxxx	-	-	xxxxxxxxxx
Ordinance #898 - Various Improvements to Ocean Ave. & Street Lighting	46-893-2	24.35	-	xxxxxxxxxx	-	-	xxxxxxxxxx
Ordinance #881 - Purchase of Fire Truck & Fire Equipment	46-897-2	7.46	29.40	xxxxxxxxxx	29.40	29.40	xxxxxxxxxx
Ordinance #934 - Various Improvements to Streets & Drains	46-899-2	-	32.22	xxxxxxxxxx	32.22	32.22	xxxxxxxxxx
Ordinance #920 - Various Improvements to Deal Casino & Conover Beach Clubs	46-899-2	-	64.82	xxxxxxxxxx	64.82	64.82	xxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxx			xxxxxxxxxx
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxx			xxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxx			xxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309			xxxxxxxxxx			xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			xxxxxxxxxx			xxxxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxx			xxxxxxxxxx
Deferred Charges to Future Taxation - Unfunded				xxxxxxxxxx			xxxxxxxxxx
Ordinance #964 - Various Improvements to Borough Hall	46-899-2	6.09	43.91	xxxxxxxxxx	43.91	43.91	xxxxxxxxxx
Ordinance #966 - Various Improvements to Streets & Drains	46-899-2	30.00	5,564.56	xxxxxxxxxx	5,564.56	5,564.56	xxxxxxxxxx
Ordinance #967 - Various Improvements to Streets & Drains - Hathaway Ave.	46-899-2	-	11,546.89	xxxxxxxxxx	11,546.89	11,546.89	xxxxxxxxxx
Ordinance #952 - Construction & Improvements of Recreational Facilities	46-899-2	-	1.06	xxxxxxxxxx	1.06	1.06	xxxxxxxxxx
Ordinance #844 - Removal & Remediation of Underground Storage Tanks	46-889-2	-	17.65	xxxxxxxxxx	17.65	17.65	xxxxxxxxxx
Ordinance #885 - Purchase & Installation of Emergency Electric Generators	46-889-2	0.25	6.00	xxxxxxxxxx	6.00	6.00	xxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxx			xxxxxxxxxx
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxx			xxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxx			xxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309			xxxxxxxxxx			xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded				XXXXXXXXXX			XXXXXXXXXX
Ordinance #949 - Various Improvements to Deal Casino & Conover Pavilion	46-889-2	0.02	21.48	XXXXXXXXXX	21.48	21.48	XXXXXXXXXX
Ordinance #956 - Various Improvements to Deal Casino & Conover Pavilion	46-889-2	0.12	11.88	XXXXXXXXXX	11.88	11.88	XXXXXXXXXX
Ordinance #958 - Purchase & Improvements to Public Works Equipment	46-889-2	18.23	6.77	XXXXXXXXXX	6.77	6.77	XXXXXXXXXX
Ordinance #965 - Purchase & Installation of Emergency Electric Generators		33.50	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Ordinance #982 - Reconstruction of & Improvements to Borough Hall		85,463.55	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Ordinance #957 - Various Improvements, Repairs & Renovations to Various Municipal Buildings & Facilities		10,850.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	116,889.09	17,346.64	XXXXXXXXXX	17,346.64	17,346.64	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,070,594.29	1,107,500.89		1,107,500.89	1,098,847.58	8,378.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						xxxxxxxxxx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409						xxxxxxxxxx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410						xxxxxxxxxx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,070,594.29	1,107,500.89	xxxxxxxxxx	1,107,500.89	1,098,847.58	8,378.23
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	7,847,392.01	6,659,227.36	xxxxxxxxxx	6,659,227.36	6,364,412.79	294,539.49
(M) Reserve for Uncollected Taxes	50-899	360,715.50	365,073.77	xxxxxxxxxx	365,073.77	365,073.77	xxxxxxxxxx
9. Total General Appropriations	34-499	8,208,107.51	7,024,301.13		7,024,301.13	6,729,486.56	294,539.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
Total General Appropriations for (H-1) Municipal Purposes within "CAPS"	34-299	5,776,797.72	5,551,726.47		5,551,726.47	5,265,565.21	286,161.26
	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Other Operations	34-300	404,368.20	266,767.80		266,767.80	261,267.80	5,500.00
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	5,900.00	6,000.00		6,000.00	3,121.77	2,878.23
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	115,812.00	19,426.45		19,426.45	19,426.45	-
Total Operations - Excluded from "CAPS"	34-305	526,080.20	292,194.25		292,194.25	283,816.02	8,378.23
(C) Capital Improvements	44-999	30,750.00	75,000.00		75,000.00	75,000.00	-
(D) Municipal Debt Service	45-999	1,396,875.00	722,960.00		722,960.00	722,684.92	XXXXXXXXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	116,889.09	17,346.64	XXXXXXXXXX	17,346.64	17,346.64	XXXXXXXXXXXX
(F) Judgments	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			XXXXXXXXXX			XXXXXXXXXXXX
(K) Local District School Purposes	29-410						XXXXXXXXXXXX
(N) Transferred to Board of Education	29-405			XXXXXXXXXX			XXXXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	360,715.50	365,073.77	XXXXXXXXXX	365,073.77	365,073.77	XXXXXXXXXXXX
Total General Appropriations	34-499	8,208,107.51	7,024,301.13		7,024,301.13	6,729,486.56	294,539.49

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER <u>UTILITY</u>	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	55,867.68	122,510.38	122,510.38
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	55,867.68	122,510.38	122,510.38
Rents	08-503	825,000.00	800,000.00	885,000.81
Interest on Investments	08-504	15,000.00	15,000.00	36,770.31
Interest on Delinquent Accounts	08-505	4,000.00	3,250.00	5,386.34
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total <u>SEWER</u> Utility Revenues	08-599	899,867.68	940,760.38	1,049,667.84

Use a separate set of sheets for
each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR <u>SEWER</u> <u>UTILITY</u>	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
<u>Operating:</u>							
Salaries & Wages	xxxxxx 55-501-1	xxxxxxxxxx 142,000.00	xxxxxxxxxx 130,000.00		xxxxxxxxxx 133,200.00	xxxxxxxxxx 133,131.89	68.11
Other Expenses	xxxxxx 55-502-2	xxxxxxxxxx 500,020.00	xxxxxxxxxx 480,020.00		xxxxxxxxxx 476,820.00	xxxxxxxxxx 304,316.65	172,503.35
<u>Capital Improvements:</u>							
Down Payments on Improvements	xxxxxx 55-510	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Improvement Fund	xxxxxx 55-511	xxxxxxxxxx 10,000.00	xxxxxxxxxx 25,000.00	xxxxxxxxxx	xxxxxxxxxx 25,000.00	xxxxxxxxxx 25,000.00	-
Capital Outlay	xxxxxx 55-512	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
<u>Debt Service</u>							
Payment of Bond Principal	xxxxxx 55-520-2	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	xxxxxx 55-521-2	xxxxxxxxxx 230,825.00	xxxxxxxxxx 277,621.22		xxxxxxxxxx 277,621.22	xxxxxxxxxx 277,621.22	xxxxxxxxxx
Interest on Bonds	xxxxxx 55-522-2	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interest on Notes	xxxxxx 55-523	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR <u>SEWER</u> UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:		xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxxxx
DEFERRED CHARGES:		xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx			xxxxxxxxxxxxxx
Cost of Improvements Authorized -				xxxxxxxxxx			xxxxxxxxxxxxxx
Ordn. #969 - Various Improvements to Sanitary Sewers	55-538-2	3.06	1,403.75	xxxxxxxxxx	1,403.75	1,403.75	xxxxxxxxxxxxxx
Ordn. #970 - Improvements to Sanitary Sewer Utility Pumping Station	55-539-2	19.62	3,398.73	xxxxxxxxxx	3,398.73	3,398.73	xxxxxxxxxxxxxx
Ordn. #921 - Improvements to Sanitary Sewer Pumping Station	55-534-2	-	7,816.68	xxxxxxxxxx	7,816.68	7,816.68	xxxxxxxxxxxxxx
	55-535-2			xxxxxxxxxx			xxxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540-2	6,000.00	5,500.00		5,500.00	5,500.00	-
Social Security System (O.A.S.I)	55-541-2	11,000.00	10,000.00		10,000.00	9,777.77	222.23
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxx			xxxxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx			xxxxxxxxxxxxxx
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	899,867.68	940,760.38		940,760.38	767,966.69	172,793.69

DEDICATED ASSESSMENT BUDGET **SEWER** **UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cashed in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (<u> </u> Utility Budget)	53-885			
Total <u> </u> Utility Assessment Revenues	53-899			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total <u> </u> Utility Assessment Appropriations	53-999			

Dedicated by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance for Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission ; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Parking Offenses Adjudication Act (P.L. 1989 Ch. 137); Municipal Public Defender; Developer's Escrow Fund; Special Law Enforcement Trust; Accumulated Absences.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENTS OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	4,156,480.65
Due from State of N.J. (c. 20, P.L. 1961)	1111000	-
Federal and State Grants Receivable	1110200	1,705.00
Receivables with Offsetting Reserves:	xxxxxx	xxxxxxxxxxxx
Taxes Receivable	1110300	212,354.46
Tax Title Liens Receivable	1110400	-
Property Acquired by Tax Title Lien Liquidation	1110500	6,000.00
Other Receivables	1110600	25,110.64
Deferred Charges Required to be in 2008 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	-
Total Assets	1110900	4,401,650.75
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,716,706.93
Reserves for Receivables	2110200	243,465.10
Surplus	2110300	2,441,478.72
Total Liabilities, Reserves and Surplus		4,401,650.75

School Tax Levy Unpaid	2220100	874,343.00
Less: School Tax Deferred	2220200	231,233.50
*Balance Included in Above		
"Cash Liabilities"	2220300	643,109.50

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,844,386.63	1,978,463.30
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2007 98 %, 2006 98 %)	2310200	11,864,225.11	10,795,671.77
Delinquent Taxes	2310300	252,176.74	171,705.12
Other Revenues and Additions to Income	2310400	3,033,229.40	2,429,939.67
Total Funds	2310500	16,994,017.88	15,375,779.86
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	6,659,227.36	6,244,503.58
School Taxes (Including Local and Regional)	2310700	1,748,681.00	1,657,388.00
County Taxes (Including Added Tax Amounts)	2310800	6,122,843.03	5,622,587.60
Special District Taxes	2310900	-	-
Other Expenditures & Deductions from Income	2311000	21,787.77	6,914.05
Total Expenditures and Tax Requirements	2311100	14,552,539.16	13,531,393.23
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	14,552,539.16	13,531,393.23
Surplus Balance - December 31st	2311400	2,441,478.72	1,844,386.63

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance December 31, 2007	2311500	2,441,478.72
Current Surplus Anticipated in 2008 Budget	2311600	1,368,000.00
Surplus Balance Remaining	2311700	1,073,478.72

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Populations under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Board of Commissioners have proposed the following improvement program for the period 2008 through 2010, inclusive. The project and its priority of accomplishments is subject to the availability of funds, its legal appropriation by budget and/or ordinance adoption after public hearing thereon.

CAPITAL BUDGET (Current Year Action)

2008

Local Unit Borough of Deal

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General Capital Fund:									
Various Improvements to Streets & Drains	1	150,000.00			7,500.00				142,500.00
Restoration of Fire Equipment	2	50,000.00			2,500.00				47,500.00
Various Improvements to Deal Casino & Conover Pavilion	3	250,000.00			12,500.00				237,500.00
Purchase & Improvements to DPW Equipment	4	50,000.00			2,500.00				47,500.00
Purchase of Police Equipment	5	100,000.00			5,000.00				95,000.00
		<u>600,000.00</u>			<u>30,000.00</u>				<u>570,000.00</u>
Sewer Capital Fund:									
Various Improvements to Sanitary Sewers	6	150,000.00			7,500.00				142,500.00
Various Improvements to Roosevelt Ave.									
Sanitary Sewer Pumping Station	7	100,000.00			5,000.00				95,000.00
Purchase of Sewer Utility Vehicle	8	50,000.00			2,500.00				47,500.00
		<u>300,000.00</u>			<u>15,000.00</u>				<u>285,000.00</u>
TOTALS - ALL PROJECTS	33-199	900,000.00			45,000.00				855,000.00

3 YEAR CAPITAL PROGRAM - 2008 - 2010
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Deal

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR				
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012
General Capital Fund:								
Various Improvements to Streets & Drains	1	450,000.00	End of Each Yr.	150,000.00	150,000.00	150,000.00		
Restoration of Fire Equipment	2	100,000.00	End of Each Yr.	50,000.00		50,000.00		
Various Improvements to Deal Casino & Conover Pavilion	3	450,000.00	End of Each Yr.	250,000.00	100,000.00	100,000.00		
Purchase & Improvements to DPW Equipment	4	150,000.00	End of Each Yr.	50,000.00	50,000.00	50,000.00		
Purchase of Police Equipment	5	100,000.00	End of Yr.	100,000.00				
		<u>1,250,000.00</u>		<u>600,000.00</u>	<u>300,000.00</u>	<u>350,000.00</u>		
Sewer Capital Fund:								
Various Improvements to Sanitary Sewers	6	450,000.00	End of Each Yr.	150,000.00	150,000.00	150,000.00		
Various Improvements to Roosevelt Ave.								
Sanitary Sewer Pumping Station	7	200,000.00	End of Each Yr.	100,000.00		100,000.00		
Purchase of Sewer Utility Vehicle	8	50,000.00	End of Yr.	50,000.00				
		<u>700,000.00</u>		<u>300,000.00</u>	<u>150,000.00</u>	<u>250,000.00</u>		
TOTALS - ALL PROJECTS	33-299	1,950,000.00		900,000.00	450,000.00	600,000.00		

3 YEAR CAPITAL PROGRAM - 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Deal

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General Capital Fund:										
Various Improvements to Streets & Drains	450,000.00			22,500.00			427,500.00			
Restoration of Fire Equipment	100,000.00			5,000.00			95,000.00			
Various Improvements to Deal Casino & Conover Pavilion	450,000.00			22,500.00			427,500.00			
Purchase & Improvements to DPW Equipment	150,000.00			7,500.00			142,500.00			
Purchase of Police Equipment	100,000.00			5,000.00			95,000.00			
	<u>1,250,000.00</u>			<u>62,500.00</u>			<u>1,187,500.00</u>			
Sewer Capital Fund:										
Various Improvements to Sanitary Sewers	450,000.00			22,500.00			427,500.00			
Various Improvements to Roosevelt Ave.										
Sanitary Sewer Pumping Station	200,000.00			10,000.00			190,000.00			
Purchase of Sewer Utility Vehicle	50,000.00			2,500.00			47,500.00			
	<u>700,000.00</u>			<u>35,000.00</u>			<u>665,000.00</u>			
TOTALS - ALL PROJECTS 33-399	1,950,000.00			97,500.00			1,187,500.00	665,000.00		

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Deal

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

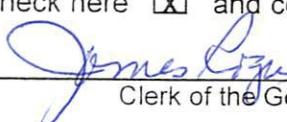
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 11, 2008

Date



Clerk of the Governing Body

SECTION 2 - UPON ADOPTION FOR YEAR 2008
 (Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the _____ Board of Commissioners _____ of the _____ Borough
 of _____ Deal _____, County of _____ Monmouth _____ that the budget hereinbefore set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,429,589.51 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

Ayes { FRANCO
 O'DONNELL
 ADGS

Nays {

Abstained {

Absent {

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$ 1,368,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 2,195,518.00
Receipts from Delinquent Taxes	15-499	\$ 215,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 4,429,589.51
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$ -
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ -
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ -
Total Revenues	13-299	\$ 8,208,107.51

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:

Within "CAPS"	xxxxxx	xxxxxxxxxxxxxxxxxxxx
(a&b) Operations Including Contingent	xxxxxx	xxxxxxxxxxxxxxxxxxxx
(e) Deferred Charges and Statutory Expenditures - Municipal	34-201	\$ 5,629,297.72
(g) Cash Deficit	34-209	\$ 147,500.00
Excluded from "CAPS"	46-885	\$ -
(a) Operations - Total Operations Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxxxxxxxx
(c) Capital Improvements	34-305	\$ 526,080.20
(d) Municipal Debt Service	44-999	\$ 30,750.00
(e) Deferred Charges - Municipal	45-999	\$ 1,396,875.00
(f) Judgments	46-999	\$ 116,889.09
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	37-480	\$ -
(g) Cash Deficit	29-405	\$ -
(k) For Local District School Purposes	46-885	\$ -
(m) Reserve for Uncollected Taxes	29-410	\$ -
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	50-899	\$ 360,715.50
Total Appropriations	07-195	\$ -
	34-499	\$ 8,208,107.51

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th day of April, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8th day of APRIL, 2008, Jerry Rogers, Clerk.
 Signature

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Deal

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

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If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 11, 2008

Date

Jenna Rogers

Clerk of the Governing Body